

15 October 1959
Control No. 143/55

MEMORANDUM FOR: State Department DCP Representative

ATTENTION : Jerry Knoll

FROM : CIA DCP Representative

SUBJECT : Shin Pung Co.

CLEARANCE

1. Permission has been granted to disseminate the unevaluated information contained in the attached report to Foreign Service posts in Japan, Hong Kong, South Vietnam, Laos, and Cambodia for ACTION classified CONFIDENTIAL.

2. It is requested that where CIA source descriptions or numbers are known, no mention of these be made in any further dissemination of this material. Please advise this Agency of the use made of the information contained in this report.

COMMENT

3. It should be noted that Kim Tai Sung's statement referred to "his" purchase, sale, and transshipment. His activities as described in the attached document may, therefore, refer to either or both of his firms, or possibly to his own personal account. Kim's statement was made in August 1958, the month that COMCON revisions of the International Lists were taking place. If confirmed, his sales of scrap iron which was either covered by the embargo or only recently downgraded, were, therefore, violations of Japanese, and possibly Hong Kong, export controls.

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Attachment

Distribution:

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- 1 - DCP Chairman